



POWER
REIT



Sustainable Real Estate for
the Cultivation of Cannabis
and Food Production

**Investor Presentation
October 2020**

NYSE (AMEX): PW and PW.PRA

Forward-Looking Statements

Power REIT (“we” or the “Company”) has filed a registration statement (including a prospectus supplement and accompanying prospectus) with the SEC for the offering referred to in this communication. Before you invest, you should read the prospectus supplement and accompanying prospectus, and other documents the issuer has filed with the SEC, for more complete information about the Company and the offering. You may get these documents for free by visiting EDGAR on the SEC website at www.sec.gov, by visiting our website at www.pwreit.com and looking under Investor Relations/ SEC filings or by emailing us at ir@pwreit.com. Alternatively, we will arrange to send you the prospectus supplement and accompanying prospectus if you request them by calling (212) 750-0371.

Throughout this presentation, we may make “forward-looking statements” as that term is defined in Section 27A of the Securities Act of 1933, as amended (the “Securities Act”) and Section 21E of the Securities Exchange Act of 1934, as amended (the “Exchange Act”). Forward-looking statements include the words “may,” “would,” “could,” “likely,” “estimate,” “intend,” “plan,” “continue,” “believe,” “expect” or “anticipate” and similar words, as well as statements relating to our acquisition, development and expansion plans, objectives and expectations, liquidity projections, status and possible outcomes of litigation and similar topics. Forward-looking statements are not guarantees of future performance, and a variety of factors could cause our actual results to differ materially from the anticipated or expected results expressed in these forward-looking statements. Readers are cautioned not to put undue reliance on any forward-looking statements and are advised to consider factors listed under the headings “Risk Factors” in our Annual Report on Form 10-K, as may be supplemented or amended by the Company’s Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other filings with the SEC. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events, new information or otherwise.

POWER REIT VALUE PROPOSITION



ATTRACTIVE FFO MULTIPLE



POTENTIAL FOR DRAMATIC GROWTH THROUGH
ACCRETIVE ACQUISITIONS



PROVEN REAL ESTATE EXPERTISE AND WELL ALIGNED
WITH SHAREHOLDERS



PREDICTABLE CASH FLOW FROM LONG TERM TRIPLE
NET LEASED REAL ESTATE



SUSTAINABILITY / ESG – TRIPLE BOTTOM LINE
INVESTMENT

Power REIT

Value Proposition

A Real Estate Investment Trust focused on sustainable and non-traditional real estate asset classes to generate attractive risk adjusted returns

- ▶ **Equity Market Cap**
\$38 million
- ▶ **Share Price**
\$19.65
- ▶ **FY-21 FFO Estimate**
~\$2.04
- ▶ **Forward FFO Multiple**
9.8x

Focused Sustainable Real Estate Strategy

- Controlled Environment Agriculture (CEA) for the cultivation of Cannabis and Food production
- 38 acres of land with 193,000 sf of greenhouse/processing space for medical cannabis cultivation (in place and under construction)
- 600 acres of land leased to over 107 Megawatts of utility-scale solar farms
- 112 miles of railroad located in Marcellus Shale territory (PA, WV, and OH)

Significant Acquisition Pipeline

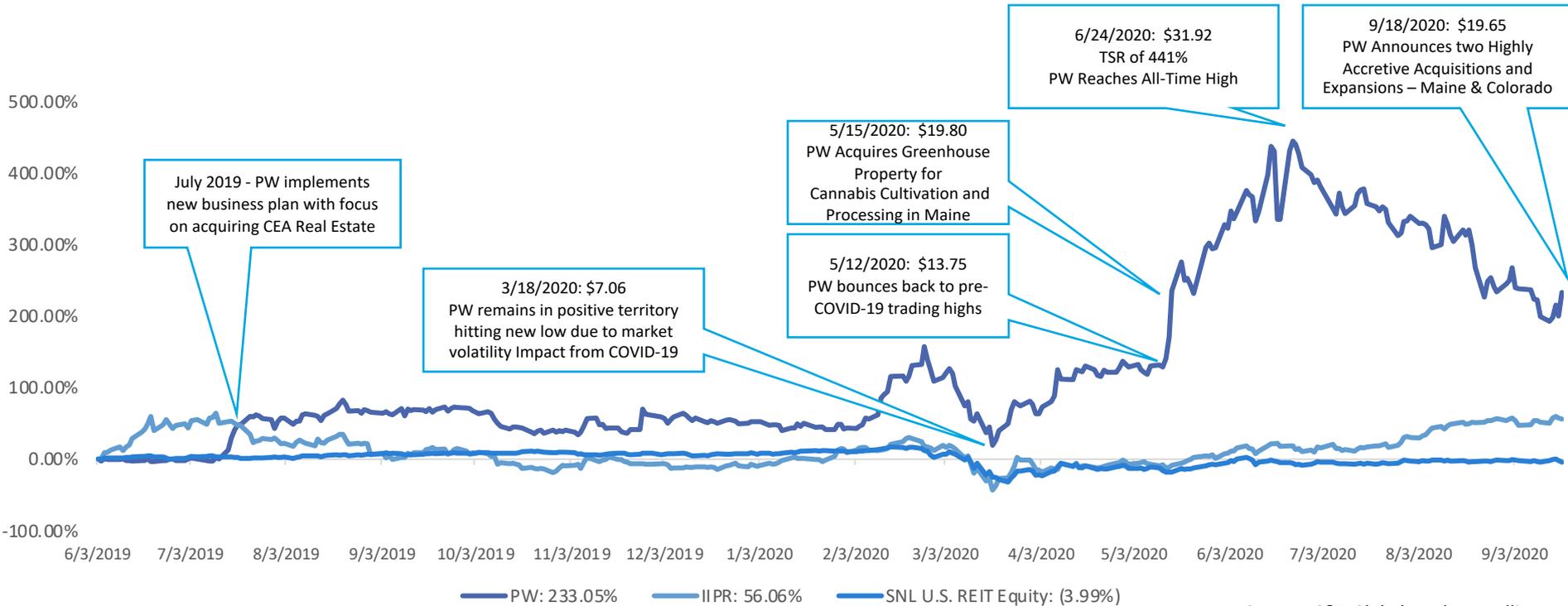
- Acquisition pipeline of in excess of \$100 million at various stages of negotiations
- Existing portfolio of CEA assets have potential expansion opportunities
- Recent acquisition yields >18%

Well Aligned Management Team with Industry Expertise

- Insiders own approximately 23% of the outstanding common shares
- Decades of real estate and capital markets experience
- Strong network creates a competitive advantage

Creating Shareholder Value

(TSR 6/3/2019 – 9/18/2020)



Total Shareholder Return (TSR)

(Assumes stock appreciation plus the reinvestment of dividends)

- ▶ Over the last year (9/18/2019 – 9/18/2020) Power REIT has delivered 95.13% total return to its shareholders
- ▶ Since June 3, 2019 and implementing its new business strategy in July 2019, Power REIT has delivered 233.05% total return to its shareholders
 - outperformed its nearest peer (IIPR) TSR of 56.06%;
 - and outperformed the SNL U.S. REIT Equity Index TSR of -3.99%
- ▶ Strong growth prospects combined with a low FFO multiple positions Power REIT to deliver attractive returns

“Triple Bottom Line” Investment Opportunity/ESG

Power REIT is investing in sustainable properties with attractive risk adjusted returns and a rapid return on capital



Environmental

- Focus on CEA Greenhouse Properties:
 - ~70% less energy than indoor growing
 - 95% less water usage
 - No agricultural “runoff” of fertilizers / pesticides
- Power REIT owns land associated with utility scale Solar Farms
 - Solar farms produce power without fossil fuels
- Railroad - environmentally friendly mode of bulk transportation



Social

- Cannabis is considered an alternative medical solution for a variety of ailments:
 - Seizures and spasms, multiple sclerosis, post-traumatic stress disorder, migraines, arthritis, Parkinson's disease, Alzheimer's and PTSD among others
- Diverse team
- Diverse business owners



Governance

- Significant insider ownership for shareholder alignment
- No staggered board terms
- No Poison Pill
- Focus on Diversified Board of Directors

Benefits of Controlled Environment Agriculture Real Estate

Strategic Investment

Investment in CEA properties to support sustainability and transformation of cultivation of crops through technological innovation

Essential Business

Demand for medicinal cannabis and sustainable locally grown food in a variety of economic landscapes

Lower Operating Costs

- Protected growing environment catered to specific crops
- Insulated from inclement weather, intruders and pests
- Eliminates growing seasons
- Predictable production
- Better quality and nutritional density
- 90% less water
- Space efficient: 20 – 50x field production
- Reduced food waste

Sustainability

- Less electricity translates into less pollution while sustaining the surrounding ecosystem
- Eliminates runoff of fertilizers
- Lower carbon footprint
- Pesticide free

Challenges

- CEA facilities are capital intensive
- CEA facilities are energy dense
- Resistance to transformative approach to agriculture

Solutions

- Power REIT can finance the real estate component
- Greenhouses benefit from natural sunlight to reduce costs
- Cogeneration (David Lesser expertise) can provide electricity, heat & cooling and carbon dioxide

Controlled Environmental Agriculture (CEA)

► Acquisition Focus

- U.S. cannabis industry is a promising landscape for investments
- Growing demand for sustainable food production

► Greenhouses

- Energy and cost efficient

► Cultivation of:

- **Cannabis**
- **Food** (leafy greens, tomatoes, cucumbers, etc.)

“Because of climate change, declining water availability, erratic temperature patterns, we’ll need to grow more of our perishable crops in protected environments.”

Disciplined Underwriting Strategy

Focused on acquiring CEA properties for the sustainable cultivation of cannabis and food

REAL ESTATE

- Past, present & future cash flow and operating margins
- Construction quality, condition, design, and projected capital needs of the facility and property (condition assessments, competitive landscape, strong demand, location)
- Overall Yield
- Cannabis Specific: a) licensing and permitting (State and Local); b) Effect of evolving cannabis legislation and other regulations on the tenant's profitability and liquidity
- Triple-net lease structure – 20+ year term
- “Sculpted” rent payment / Annual rent escalators

TENANTS (OPERATORS)

- Management track record and experience
- Proprietor's ability to scale
- Financial history/projections – pathway to profitability
- Meets all state regulatory compliance requirements
- Capital raising history / capabilities
- Rent coverage ratio test

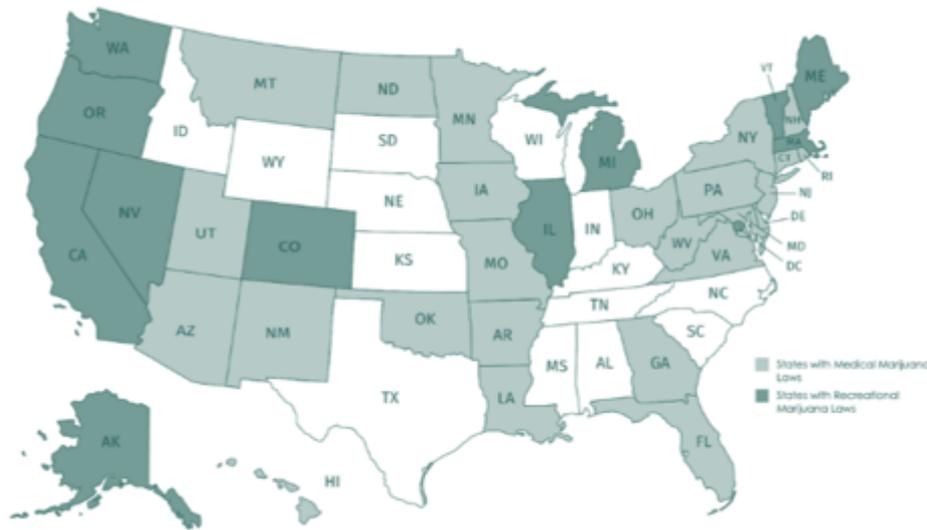
MARKETS

- Demographics – attractive economic and socio-economic drivers
- Competitive landscape of the market
- Location and population fundamentals
- State-specific regulatory backdrop
- Barriers to entry, licensure, and competition

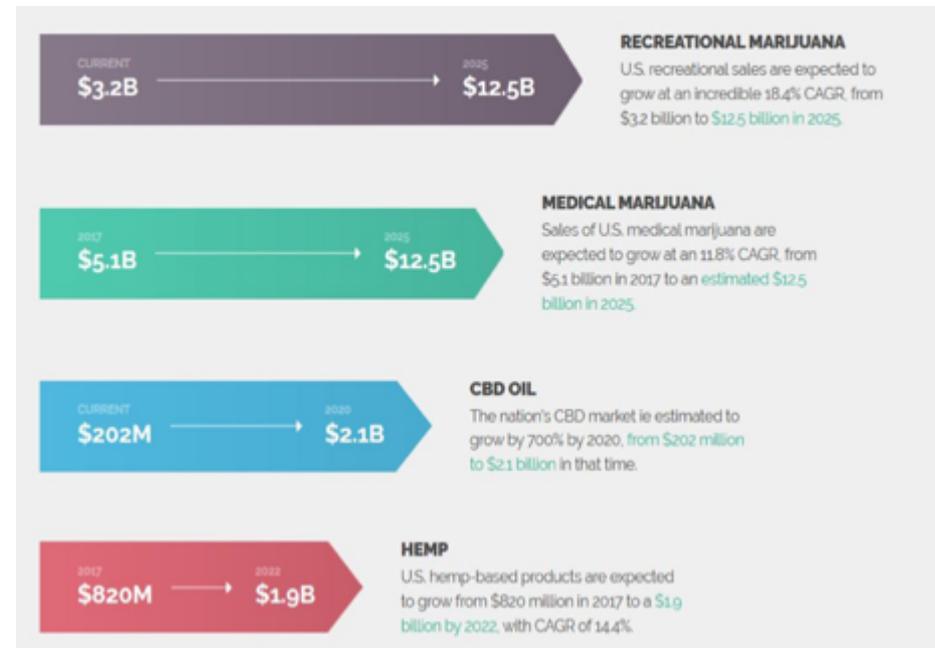
Legalization of Cannabis Across the United States of 2019

- ▶ 74% of the national population has legal access to cannabis;
 - 36 states plus Washington DC have medical marijuana laws
 - 11 states plus Washington DC have recreational marijuana laws
- ▶ While the growth of the industry continues to be impacted by state / local regulations, the overall story is one of significant growth and maturation

all data as of 3/31/2020 unless otherwise indicated



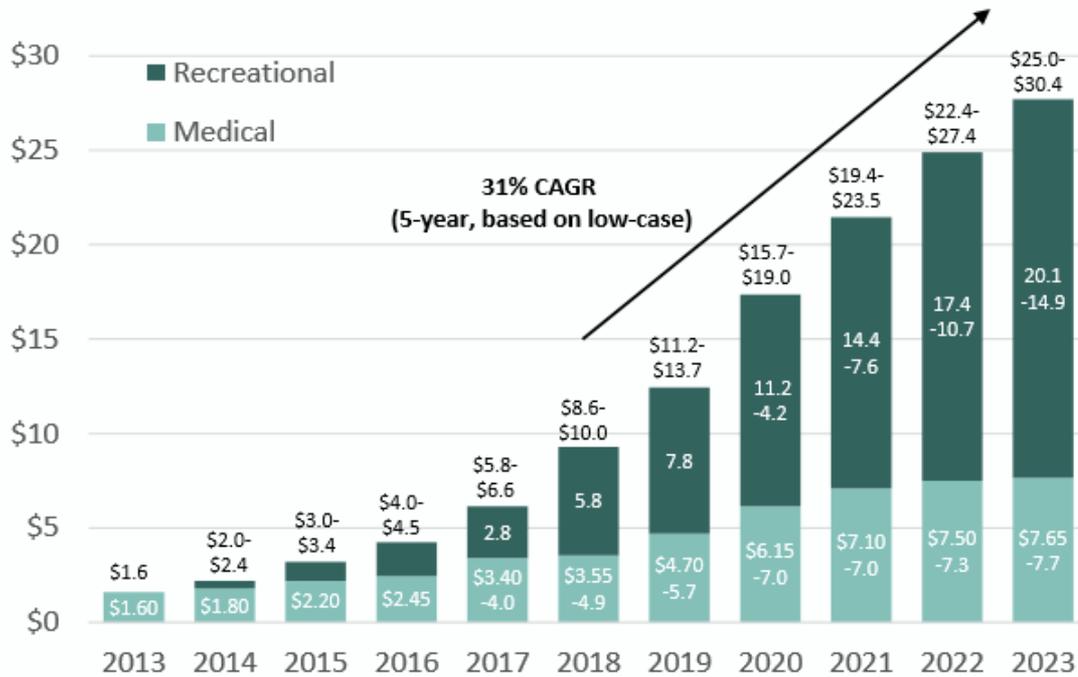
Source: Marijuana Business Daily Factbook 2019, US Census Bureau



Source: New Frontier Data

U.S. Cannabis Market: \$30.4 Billion Projected by 2023

U.S. Cannabis Retail Sales Projections
\$B, Legal Sales Only



- ▶ Total legal sales are estimated to hit between \$25.0 and \$30.4 billion by 2023
- ▶ Cannabis is one of the few markets historically to ever see double-digit growth
- ▶ The current total annual demand for recreational cannabis (legal + black market) in the U.S. is estimated at \$50 - \$60 billion, surpassing the demand for pizza (currently at \$47.5 billion)

Source: Marijuana Business Daily Factbook 2019 (low and high case represented in written range; average of low and high is visually depicted by graph); data was triangulated using Arcview's 2019 The State of Legal Cannabis Markets report (which proposes a 2024 total market value of \$40B).

Detailed Property List

all data as 5/15/2020 unless otherwise indicated



Railroad Property

Location	Size (Miles)	Lease Start	Term (yrs) ¹	Rent (\$)	Gross Book Value
PA/WV/OH	112	Oct-64	99	\$ 915,000	\$ 9,150,000



Solar Farm Land

Location	Acres	Size (MW)	Lease Start	Term (yrs) ¹	Rent (\$) ²	Gross Book Value
Salisbury, MA	54	5.7	Dec-11	22	78,493	914,176
Tulare County, CA	18	4.0	Mar-13	25	29,275	310,000
Tulare County, CA	18	4.0	Mar-13	25	29,275	310,000
Tulare County, CA	10	4.0	Mar-13	25	29,275	310,000
Tulare County, CA	10	4.0	Mar-13	25	29,275	310,000
Tulare County, CA	44	4.0	Mar-13	25	29,275	310,000
Kern County, CA	447	82.0	Apr-14	26	803,100	9,183,550
TOTAL	601	107.7			\$ 1,027,968	\$ 11,647,726



Controlled Environment Agriculture (Cannabis) Property

Location	Acres	Size (SF)	Lease Start	Term (yrs) ¹	Rent (\$) ²	Investment (\$) ³
Crowley County, CO	2.08	12,996	Jul-19	20	201,800	1,075,000
Crowley County, CO	5.20	16,416	Jul-19	20	294,034	1,594,582
Crowley County, CO	5.54	26,940	Feb-20	20	354,461	1,908,400
Crowley County, CO	5.00	26,416	Feb-20	20	375,159	1,995,101
Crowley County, CO	5.20	15,000	Apr-20	20	256,743	1,358,664
York County, ME	3.06	35,600	May-20	20	919,849	4,917,134
York County, ME	3.00	12,638	Sep-20	20	373,228	1,964,723
Crowley County, CO	4.32	18,000	Sep-20	20	261,963	1,364,585
Crowley County, CO	2.37	9,384	Oct-20	20	87,964	425,000
Crowley County, CO	2.09	19,920	Oct-20	20	490,670	2,637,300
TOTAL	37.86	193,310			\$ 3,615,871	\$ 19,240,489

¹ Not including renewal options

² Represents straight line net rent

³ Represents total commitment

Note: Size, Rent and Gross Book Value assume completion of approved construction

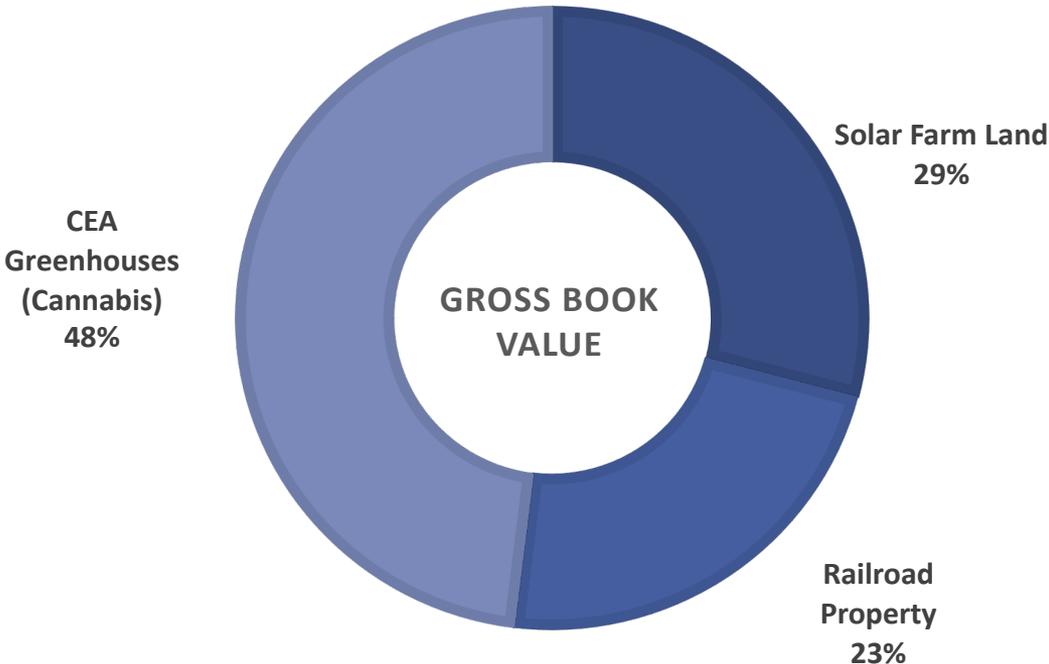
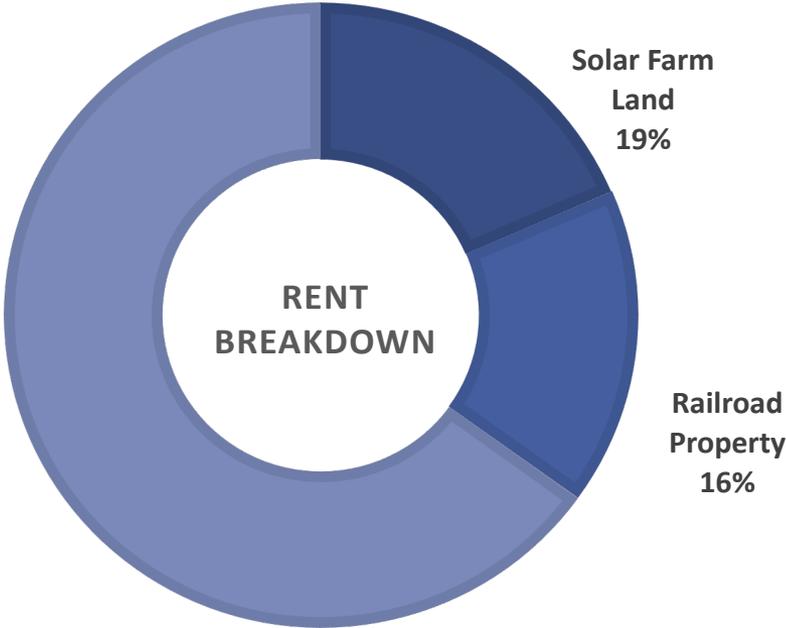
Portfolio

▶ **ANNUALIZED RENT: \$5.0 Million**

- \$3.6 million CEA
- \$1.0 million Solar Farmland Ground Leases
- \$0.9 million Railroad

▶ **GROSS BOOK VALUE: \$40.0 Million**

- \$19.2 million CEA
- \$11.6 million Solar Farm Ground Leases
- \$9.2 million Railroad



Book value includes capital committed to projects

Annualized Base Rent

CANNABIS:

Sweet Dirt	\$ 1,293,077
Maverick 5 – Cannabis	256,743
Sherman 6 – Cannabis	375,159
Maverick 14 – Cannabis	354,461
JAB – Cannabis	495,834
Fifth Ace	291,963
Monte Fiore	578,634

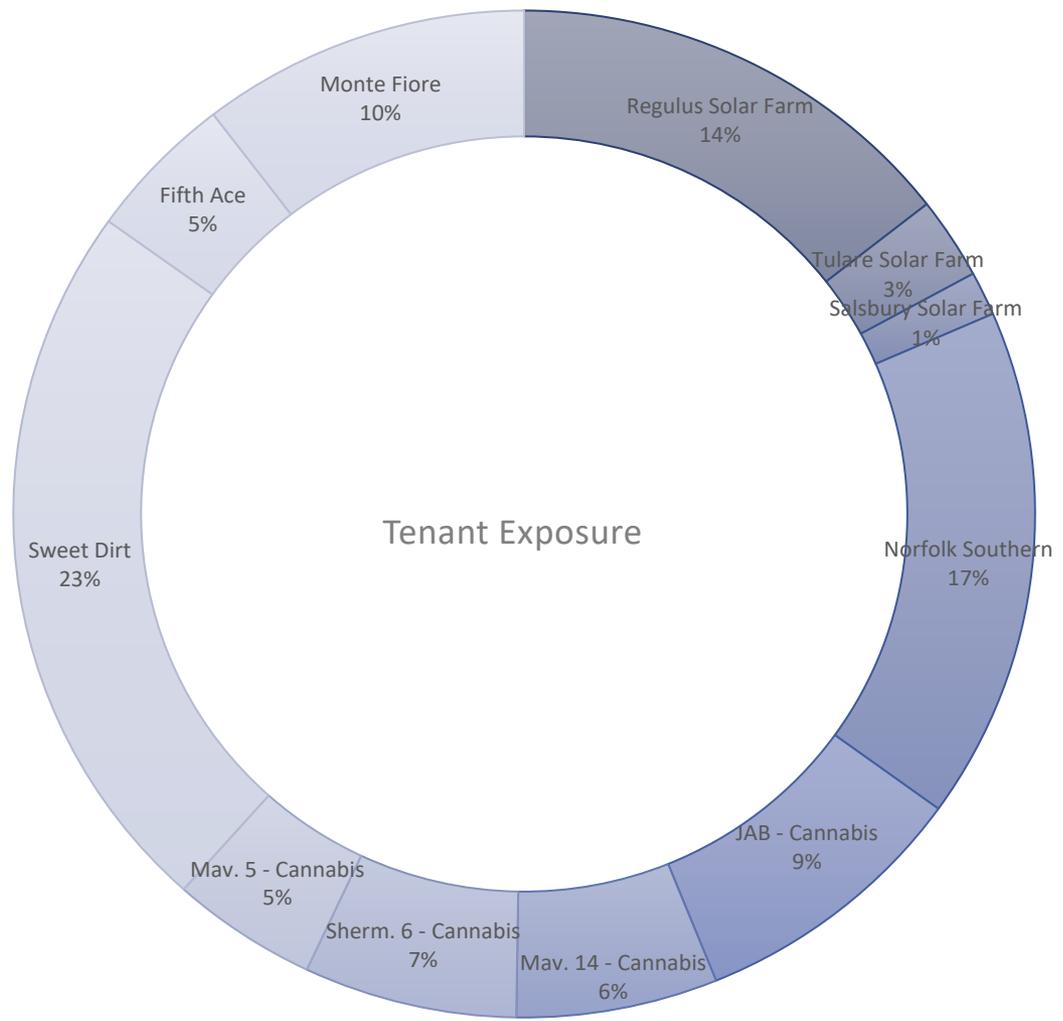
RAILROAD:

Norfolk Southern	915,000
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SOLAR:

Salsbury Solar Farm	78,493
Tulare Solar Farm	146,375
Regulus Solar Farm	803,100

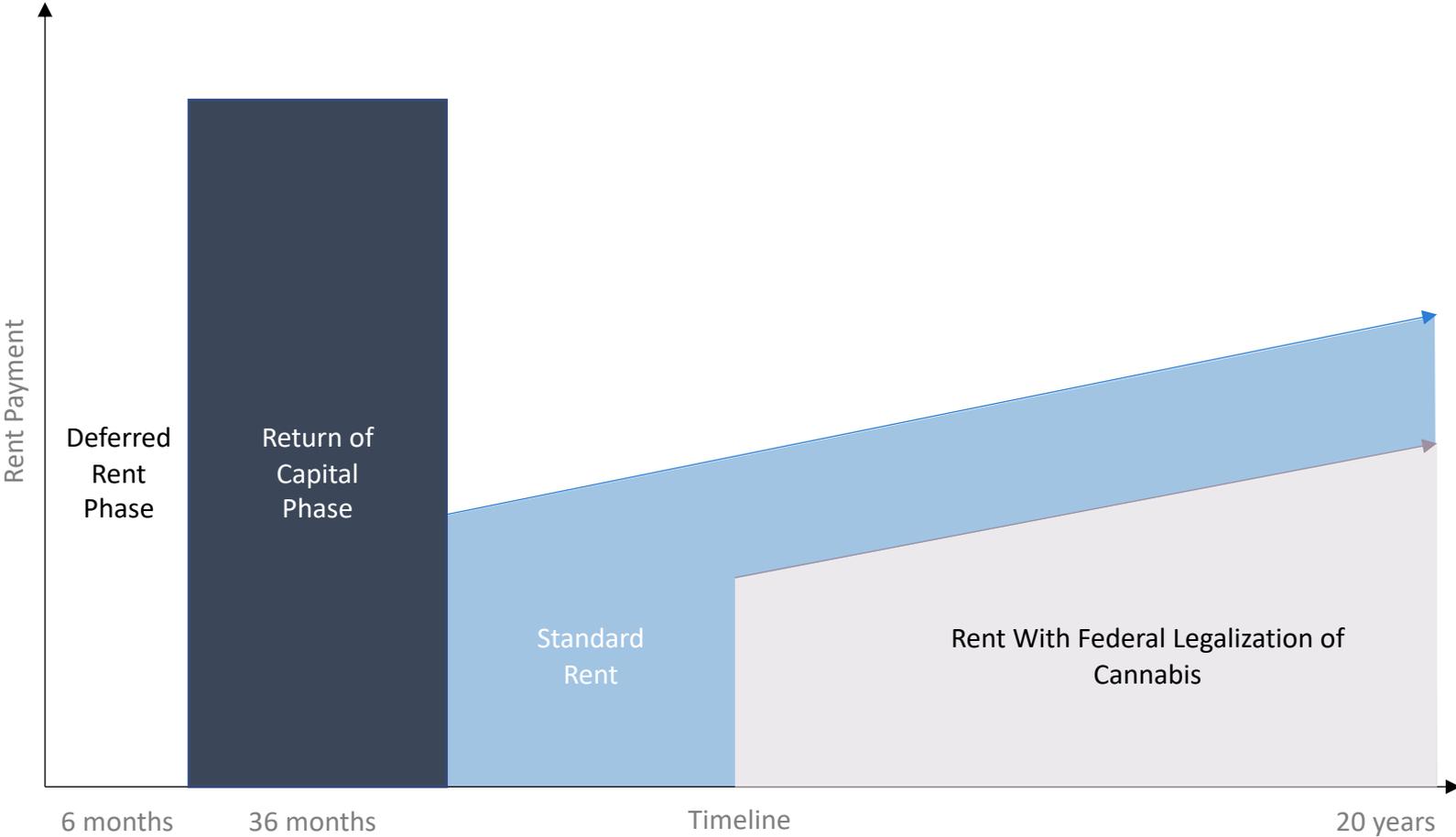
<u>Total</u>	<u>\$ 4,980,205</u>
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Represents straight line rent

Sculpted Rent Schedule for Cannabis Properties

Rapid Return of Capital and Sustainable Long-Term Rent Level



Acquisition Case Study

Sweet Dirt – Eliot, ME (May 2020)

“Sweet Dirt is thrilled to have the support of Power REIT as we ramp up production to meet the demand from existing medical cannabis patients...”

— *Kristin Pope, Co-Founder of Sweet Dirt*

“Sweet Dirt is preparing to expand our footprint in Maine’s regulated market. This transaction will allow us to focus on cultivation and invest directly into our growth initiatives. The state-of-the-art greenhouse will feature exceptional thermal performance, best- in-class snow and wind load capacity, automated climate control, supplemental lighting and light-deprivation (shade) systems. Power REIT moves us towards our vision of becoming a large-scale producer of the highest quality cannabis in Maine.”

— *Jim Henry, CEO of Sweet Dirt*

A VIRTUAL TOUR
of the recent status
of the greenhouse construction
can be accessed here:
[Sweet Dirt Virtual Tour](#)

Location
Value Proposition

- Maine is second only to Colorado nationwide in terms of Google search interest per capita related to cannabis
- Tourism driven by lower prices and higher quality
- High barriers to entry
- Municipal opt in and speedy local approval
- Established operator with 20+ year track record
- Vertically integrated operator
- Largest cannabis greenhouse cultivation in Maine

Financial
Value Proposition

- Full return of capital over 36 months after 6-month deferred rent period
- Long-term 20-year lease with 2 x 5-year extensions
- Embedded rent escalations ~3% per year
- NNN Lease

Asset Type	Medical cannabis cultivation facility
Asset Size	6.06 acres
Total Investment	\$4,917,134 (upon completion of construction)
Rent	\$919,849 ⁽¹⁾
FFO Yield	>18.5%



(1) Represents straight line net rent.

Acquisition Case Study

Maverick Lot 1 – Southern Colorado

Asset Type	Cannabis growing facility for medical marijuana
Asset Size	5.2-acre parcel with existing 5,616 sf greenhouse and processing space acquired July 2019 >100,000 SF Expansion Opportunity December 2019 announced 10,800 sf expansion funded by Power REIT at a cost of \$900,000 on financial terms similar to original lease
Rent	\$294,034 ⁽¹⁾
Lease Term	20 years
Investment	\$1.6 Million
Yield	18.4%
Highlights	Favorable growing environment <ul style="list-style-type: none">- Sunny ~330 days of the year- Low variation in temperatures- Low humidity
Rent Structure	<ul style="list-style-type: none">- 6 months of free rent from closing or expansion funding- Monthly rent starting in month 7 to return 100% of capital over 36 months- Thereafter to provide a 12.5% unleveraged yield increasing at 3% per annum- At any time after year 6 if cannabis is legalized at the federal level the rent readjusts to 9% increasing at 3% per annum.



A Case Study of Success

How Cancer Created a Cannabis Entrepreneur and How Power REIT will Take Him to the Next Level...

“As a small business owner I am thankful for the support of Power REIT, which is facilitating the move to a sophisticated greenhouse to dramatically increase my cultivation capability and the ability to provide an alternate solution for people who are suffering from a variety of illnesses.”

A Testimonial by Paul Elias Cancer Survivor and Cannabis Business Owner Original Cannabis Growers LLC

Diagnosed with AML (Acute Myeloid Leukemia) in 1998 and a 50/50 chance of survival, Paul credits overcoming his affliction with a little help from cannabis, which back then, could only be obtained through “dark alley” deals. One day, frustrated with the lack of access to cannabis to help relieve the side effects of his aggressive chemotherapy treatments, he planted some seeds. In that instant a cannabis entrepreneur was born.

“The rest is history – It has been 22 years and I’m still growing marijuana.”



Solar Land and Railroad Assets

Sustainable Assets with Consistent Cash Flows

SOLAR – 600 Acres >107 Megawatts Utility-Scale Solar Farms

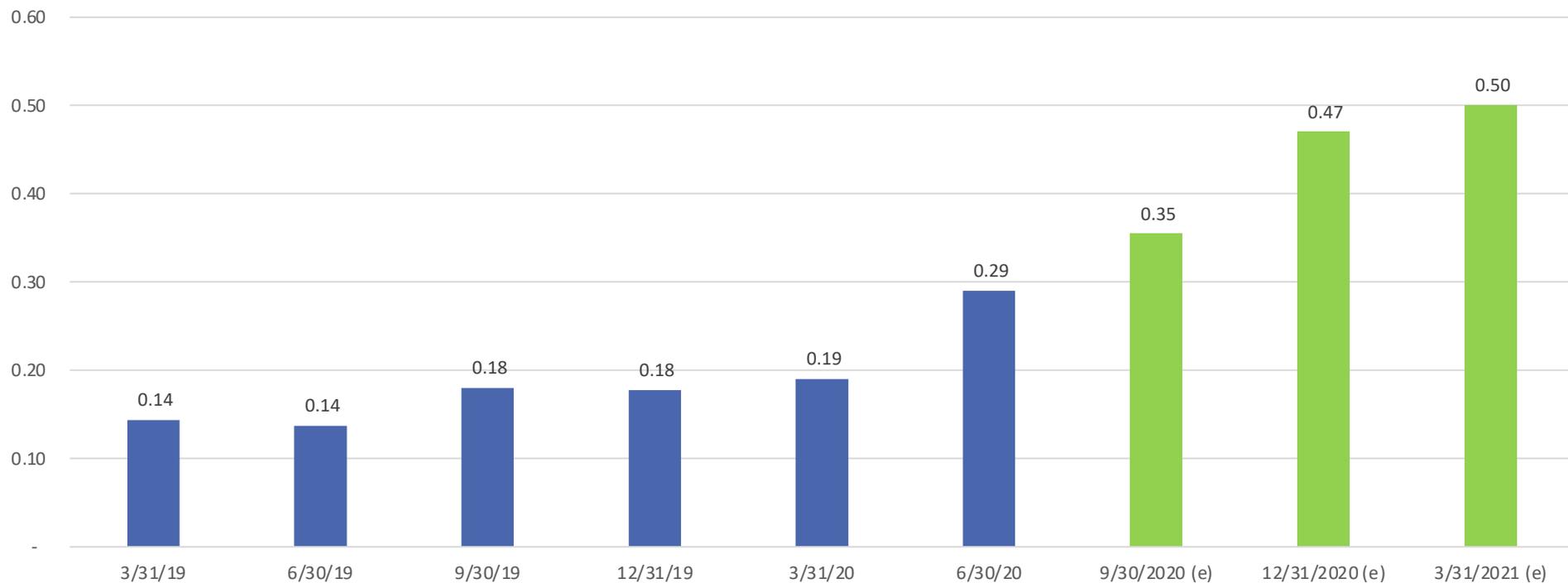
- 50,000,000 kWh per year powers 4,600 homes
- Consistent cash flow generating leases with implicit credit enhancements
- Long-term Power Purchase Agreements (PPA's) with high credit quality counterparties
- Utilities are obligated to purchase renewable energy
- Predictable, proven and low-risk energy source with minimal maintenance and low cost to maintain
- No exposure to fossil fuel prices
- Tenant has significantly greater investment than Power REIT

RAILROAD – 112 Miles Railroad Track & Related Real Estate

- Irreplaceable railroad stretching from Western Pennsylvania to Eastern Ohio
- Located within the Marcellus and Utica Shale Regions
- Leased to Norfolk Southern Railway – 99-year lease with unlimited renewal options
- High credit quality tenant with BBB+ (S&P) and BAA1 (Moody's) credit ratings
- Over \$17 million termination fee upon default or failure to renew

Core FFO Per Share

Quarterly Historical and Pro-Forma



Consistent Core Funds from Operations (FFO) Per Share

- ▶ Power REIT's existing portfolio of primarily "triple net leased" real estate provides stable operating income
- ▶ Recent acquisitions are expected to have a dramatic impact on Core Funds From Operation
- ▶ Power REIT is pursuing additional accretive acquisitions intended to continue this trend

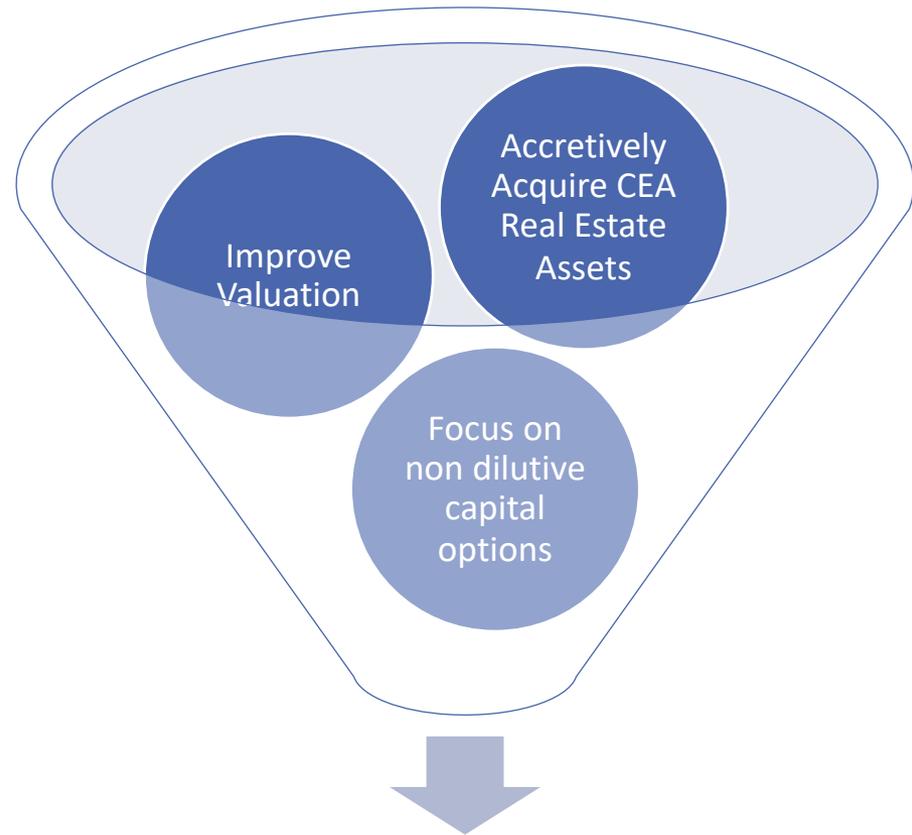
Core FFO Assumptions (Historical and Pro-Forma)

Core Funds From Operations	2017A	2018A	Q1 2019A	Q2 2019E	Q3 2019	Q4 2019E	2019E(1)	Q1 2020E	Q2 2020E	Q3 2020E	Q4 2020E	2020E(2)	2021E(3)
FFO-Existing	\$ 1,027,099	\$1,043,633					\$ 1,173,958	\$ 258,842	\$ 258,842	\$ 258,842	\$ 258,842	\$ 1,035,366	\$ 1,035,366
Incremental FFO - Tamarack 18	-	-						50,450	50,450	50,450	50,450	201,800	201,800
Incremental FFO - Maverick 1	-	-						32,350	32,350	32,350	32,350	129,400	129,400
Incremental FFO - Maverick 1 Expansion								41,159	41,159	41,159	41,159	164,634	164,634
Incremental FFO - Maverick Lot 14								59,077	88,615	88,615	88,615	324,923	354,461
Incremental FFO - Sherman Lot 6								62,527	93,790	93,790	93,790	281,369	375,159
Incremental FFO - Maverick Lot 5								-	48,332	48,332	48,332	144,995	193,326
Incremental FFO - Maverick Lot 5 Exp.									10,570	15,854	15,854	42,278	63,417
Incremental FFO - 495 - Sweet Dirt									114,981	229,962	229,962	574,906	919,849
Incremental FFO - Sherman Lot 6 Expansion										2,446	7,338	9,784	29,352
Incremental FFO - 505 - Sweet Dirt										7,177	93,307	100,484	373,228
Incremental FFO - Tam 7 - Fifth Ace										5,038	65,491	70,529	261,963
Incremental FFO - Tam 13 - MF											18,326	18,326	87,964
Incremental FFO - Tam 14 - MF											102,223	102,223	490,670
Incremental FFO - Misc.										(13,000)	(15,000)	(28,000)	(50,000)
Interest Income/Interest Expense								30,000	10,000			40,000	
Interest Expense on PW PVV Financing								(179,750)	(179,750)	(179,750)	(179,750)	(719,000)	(719,000)
Total/Pro Forma FFO	\$ 1,027,099	\$1,043,633	\$267,927	\$ 246,243	\$ 334,055	\$ 334,768	\$ 1,173,958	\$ 354,653	\$ 569,337	\$ 681,264	\$ 951,287	\$ 2,494,016	\$ 3,911,589
FFO Per Share	\$ 0.56	\$ 0.56	\$ 0.14	\$ 0.13	\$ 0.18	\$ 0.18	\$ 0.62	\$ 0.19	\$ 0.30	\$ 0.35	\$ 0.49	\$ 1.33	\$ 2.04
Growth							11.6%	31.3%	125.3%	100.1%	178.8%	114.3%	52.5%
Notes:												Per Quarter	\$ 0.51

Assumes no other capital raise or deployment

Near Term Strategies to Create Shareholder Value

- ▶ **Improve Valuation**
 - Attractive FFO multiple
 - Strategic investor outreach
 - Relative business resiliency
- ▶ **Accretive Acquisitions**
 - Focused on CEA real estate for the cultivation of:
 - Cannabis
 - Food – leafy greens, tomatoes, cucumbers, etc.
- ▶ **Non-Dilutive capital options**
 - Preferred Stock
 - Crowdfunding

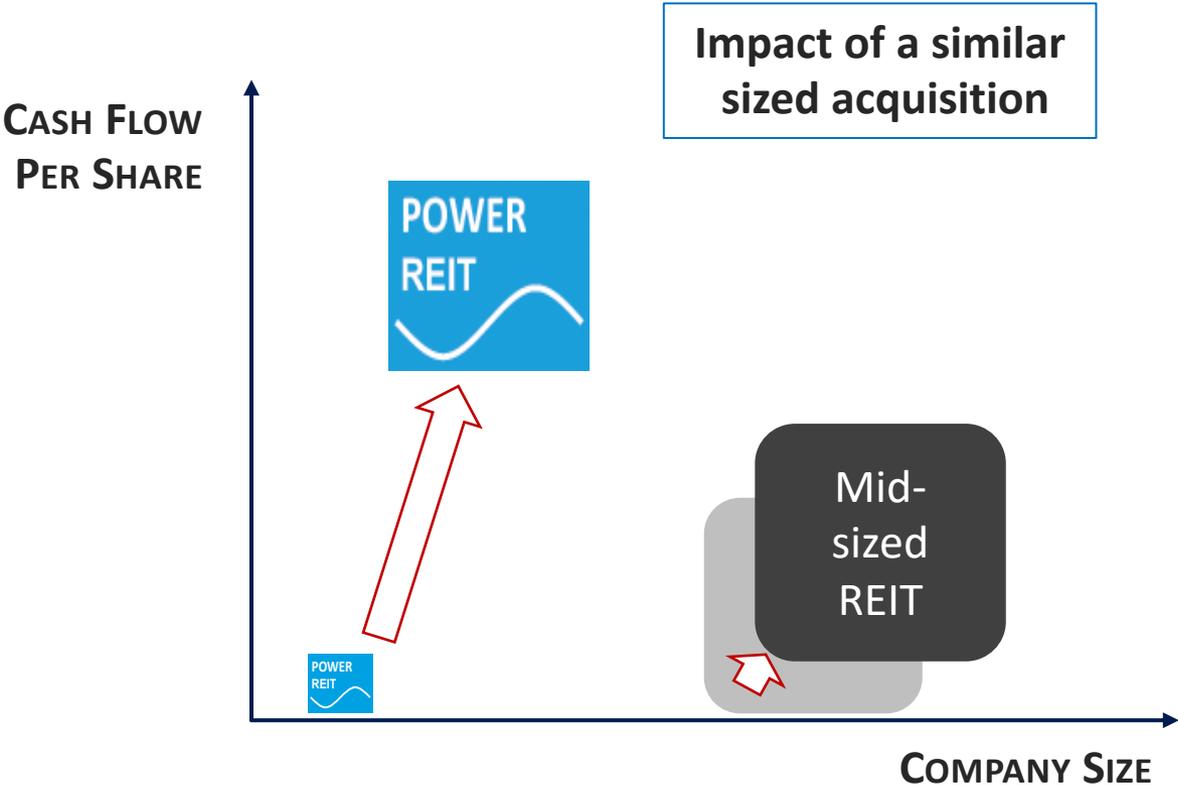


Shareholder Value

Small Capitalization Increases Growth Potential

Continue to growth cash flow per share through accretive acquisitions

The chart below is for illustrative purposes only ; actual results may vary.

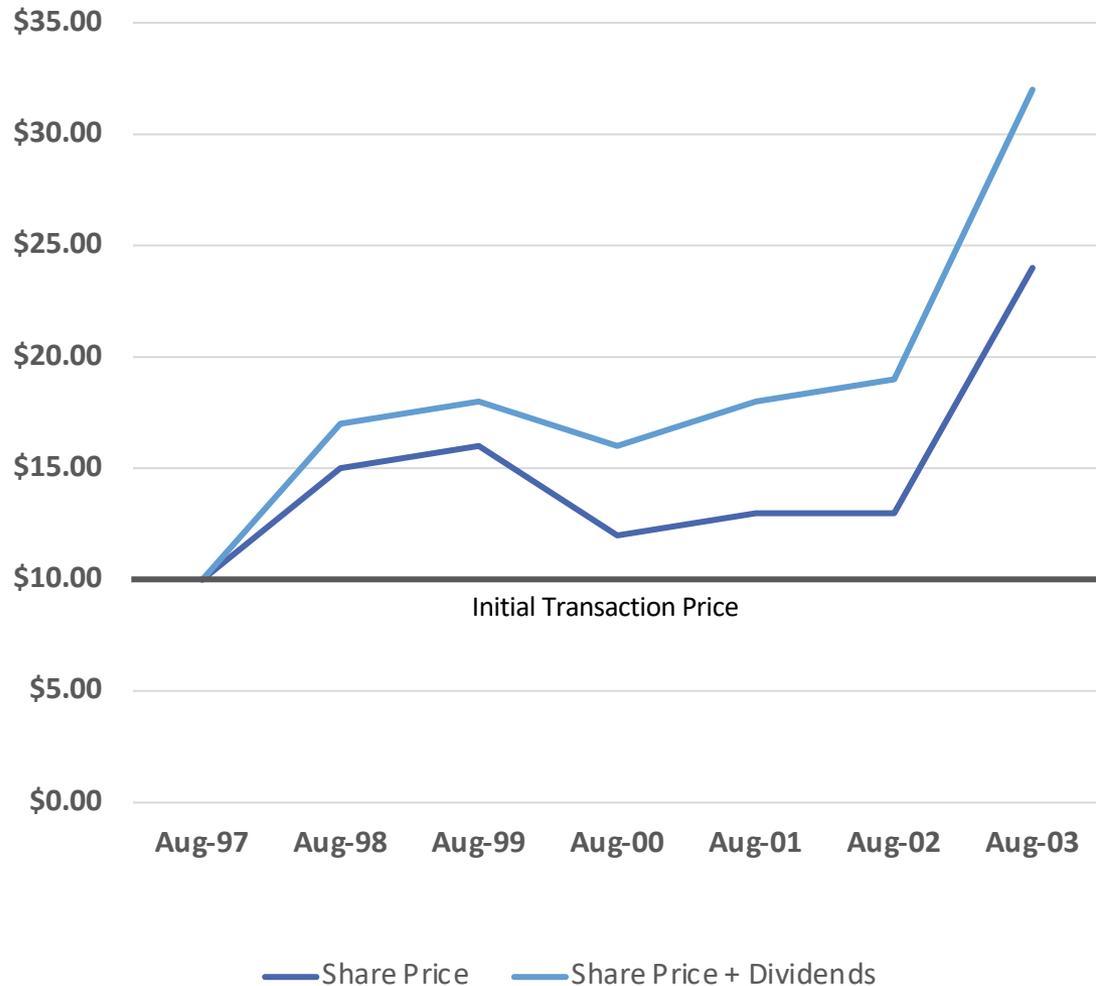


PW Management Historical Case Study

Keystone Property Trust delivered a 20%+ IRR and 2.9x MOI over six years

- ▶ Formative Transaction - August 1997
 - Hudson Bay Partners (David Lesser) sponsored a reverse merger of an approximately \$100mm portfolio into a \$20mm public REIT
 - Donaldson, Lufkin and Jenrette Securities Corporation advised ARI (AMEX:ARI) which was renamed Keystone Property Trust
 - Family-owned sellers took back mostly stock (stock and warrants at \$11.00)
 - Hudson Bay Partners was capitalized primarily by Crescent Real Estate Equity – REIT established by Richard Rainwater
- ▶ Growth (1997 – 2004)
 - Initially Keystone grew through acquisitions
 - paid for in stock
 - Eventually Keystone conducted secondary offerings
- ▶ Exit (May 2004)
 - Prologis (NYSE:PLD) acquired Keystone in 2004 for \$23.80/share
 - Total enterprise value at time of exit \$1.5 billion

Keystone Price Appreciation



APPENDIX

Disclosure Regarding Non-GAAP Financial Measures

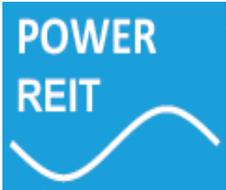
This presentation contains supplemental financial measures that are not calculated pursuant to U.S. generally accepted accounting principles ("GAAP"), including the measures identified by us as Net Asset Value ("NAV"), Adjusted NAV, Core Funds From Operations ("Core FFO") and Adjusted Capitalization. Further details regarding Power REIT's consolidated results of operations and financial condition are contained in the Company's reports filed with the SEC, including its quarterly and annual reports filed on Form 10-K and 10-Q, which can be viewed at the Company's website at www.pwreit.com under the Investor Relations section and on the SEC's website at www.sec.gov. Following are definitions of these supplemental measures, explanations as to why we present them and reconciliations of them to the most directly comparable GAAP financial measures, if available.

Core Funds from Operations ("Core FFO")

Management believes that Core FFO is a useful supplemental measure of the Company's operating performance. Management believes that alternative measures of performance, such as net income computed under GAAP, or Funds From Operations computed in accordance with the definition used by the National Association of Real Estate Investment Trusts ("NAREIT"), include certain financial items that are not indicative of the results provided by the Company's asset portfolio and inappropriately affect the comparability of the Company's period-over-period performance. These items include non-recurring expenses, such as those incurred in connection with litigation, one-time upfront acquisition expenses that are not capitalized under ASC-805, and certain non-cash expenses, including non-cash equity compensation expense. Therefore, management uses Core FFO and defines it as net income excluding such items. Management believes that, for the foregoing reasons, these adjustments to net income are appropriate. The Company believes that Core FFO is a useful supplemental measure for the investing community to employ in comparing the Company to other REITs, as many REITs provide some form of adjusted or modified FFO, and in analyzing changes in the Company's performance over time. Readers are cautioned that other REITs may use different adjustments to their GAAP financial measures, and that as a result the Company's Core FFO may not be comparable to the FFO measures used by other REITs or to other non-GAAP or GAAP financial measures used by REITs or other companies.

Net Asset Value ("NAV"), Adjusted NAV and Adjusted Capitalization

NAV and Adjusted NAV are calculated as total assets minus total liabilities, using the reported GAAP amounts and the adjusted non-GAAP amounts. The adjustments made to certain of the asset values used in calculating Adjusted NAV are described in footnotes to the Net Asset Value slide. "Fair market value" is a subjective estimate of valuation prepared by management and is not the same as the carrying values on the company's consolidated balance sheet prepared under GAAP. The terms NAV, Adjusted NAV and Adjusted Capitalization do not have any standardized meaning according to GAAP and therefore may not be comparable to similar measures presented by other companies. There are no comparable GAAP measures presented in Power REIT's consolidated financial statements and thus no applicable quantitative reconciliation for such non-GAAP financial measures can be or is supplied. Management believes that NAV and Adjusted NAV can provide information useful to shareholders in understanding the Company's performance and valuation, and may assist in the evaluation of its business relative to that of its peers. However, readers are cautioned that other REITs may use different measures and that as a result Power REIT's measures may not be comparable to GAAP or non-GAAP financial measures used by other REITs or other companies. NAV and Adjusted NAV are calculated as of a particular date and may not be reflective of Power REIT's future business performance, values that could be realized in a sale or sales or future trading prices.



Real Estate for Sustainable Industries

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